

# Credit Unit Class TAMIM Fund

At 31 January 2022

## YIELD: 6.96% p.a.

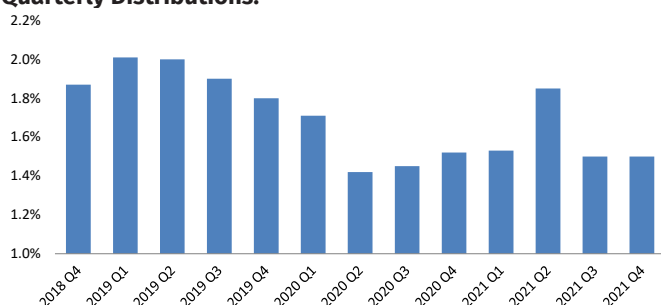
### Manager Allocations:

Manager A	Property/SME	22.5%
Manager B	1st Mortgages	18.5%
Manager C	SME	19.4%
Manager E	Property/Assets	20.8%
Manager F	Property/Assets	10.1%
Other		8.7%

### Debt Structure Allocations:

Senior Secured	68.9%
Mezzanine	5.7%
Unsecured	0.6%
Cash	24.8%

### Quarterly Distributions:



The Fund generated a 0.51% return in January, resulting in a twelve-month net return to investors of 6.96% with all underlying allocations performing as expected. Since inception, the portfolio has delivered an annualised return of 6.96% p.a. net of all fees. Over the three years and four months since inception, the Fund has only had one negative month and has paid a quarterly distribution of between 1.5 and 2.0% every quarter. The next quarterly distribution is scheduled to be paid on 16 May 2022. TAMIM remains committed to investing with larger, more established managers and avoiding those that are unproven, especially in the current environment. We also continue to focus on senior secured exposure through deals secured by real assets or business cash flows.

### Monthly Return Stream

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2018	-	-	-	-	-	-	-	-	-	0.46%	0.38%	1.02%	1.87%
2019	0.60%	0.54%	0.84%	0.62%	0.61%	1.25%	0.60%	0.58%	0.70%	-0.46%	0.59%	0.70%	7.41%
2020	0.60%	0.59%	0.52%	0.49%	0.53%	0.77%	0.45%	0.61%	0.30%	0.65%	0.51%	0.52%	6.75%
2021	0.43%	0.52%	0.58%	0.52%	0.51%	0.61%	0.47%	0.52%	0.58%	0.57%	0.48%	0.62%	6.61%
2022	0.51%												0.51%

Note: Returns are quoted net of fees and assuming quarterly distributions are not reinvested. Past performance is no guarantee of future performance.

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### Key Facts

<b>Investment Structure:</b>	Unlisted unit trust
<b>Minimum investment:</b>	A\$100,000
<b>Applications:</b>	Processed monthly
<b>Redemptions:</b>	Quarterly, with 30 days notice
<b>Unit pricing frequency:</b>	Monthly
<b>Distribution frequency:</b>	Quarterly
<b>Management fee:</b>	1.25% p.a.
<b>Performance fee:</b>	Nil
<b>Lock up period:</b>	18 months
<b>Buy/Sell Spread:</b>	+0.20%/-0.20%
<b>Exit fee:</b>	Nil
<b>Administration &amp; expense recovery fee:</b>	0.15%
<b>Unsecured debt limit:</b>	5% of Fund assets
<b>Target yield:</b>	RBA Cash Rate + 6.75%
<b>APIR code:</b>	CTS6709AU

### NAV

	Buy Price	Mid Price	Redemption Price
<b>AU\$</b>	\$1.0077	\$1.0057	\$1.0037

### Contact

<b>Bradley Hill</b>	bradley@tamim.com.au	0424 333 790
<b>Darren Katz</b>	darren@tamim.com.au	0405 147 230